

# E.S.O.A. asbl

## Financial report

31 December 2003

### Balance on 31 december 2003

Assets (personnal computers)	1.113,99	Esoa's Fund	99.774,81
Garantee	1.950,00	Invoices to pay	16.418,61
Fees to receive (Telespazio)	15.000,00	Other debts	195,00
Bank revenues to receive	219,32		
Advances on expenses	74,98		
VAT to receive	12.351,05		
Current Bank account	14.077,17		
Deposit account	71.601,91		
<b>Total</b>	<b>116.388,42</b>	<b>Total</b>	<b>116.388,42</b>

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### Results of the year

<b><u>Revenues of the year</u></b>	<b><u>156.346,29</u></b>
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Fees of the year	155.000,00
Intrest on current bank account	185,37
Intrest on deposit bank account	1.160,92

<b><u>Costs of the year</u></b>	<b><u>150.327,71</u></b>
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Rent (Bastion Tower)	26.796,69
Furnitures	209,40
Documentation	856,64
Lawyers (Squire Sanders)	20.334,15
Accounting and fiscal obligations (Lasco)	3.237,25
Auditors (Deloitte & Touche)	1.500,00
Management (Mediamuse)	69.183,74
Travelling expenses in Belgium	38,40
Travelling expenses - Others	9.027,95
Publicity and announcements	1.282,00
Depreciation of assets	1.113,67
Bannk charges	219,59
Not recoverable Belgian VAT (2002 and 2003)	16.321,85
Different taxes	206,38

<b><u>Benefit of the year</u></b>	<b><u>6.018,58</u></b>
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